

MARINER'S COVE CONDO ASSOCIATION BOARD MEETING

November 15, 2014

PRESIDENT: Cathy Tepel

VICE PRESIDENT: Jim Morehouse

SECRETARY: Kim Burgess

TREASURER: Carol Hassebrock

BOARD MEMBERS: Deanne Wright

ABSENT: Wayne Holverstott, Chris Urquhart

CALL TO ORDER: 9:00 AM

Call to order by President Cathy Tepel.

GUESTS: Harold Terpsta

Advised issue with off-leash dog.

Motion made by Carol to enter into Executive Meeting to discuss animal complaint. 2ND by Jim. Approved

9:12 **Entered into Executive Meeting**

9:37 **Out of Executive Meeting**

Report of incident with dog off-leash. Reminder letter will be sent to dog owner by Cathy.

MINUTES: Motion made by Carol to approve the minutes as presented. 2nd by Deanne. Approved.

FINANCIAL REPORT: Treasurer Carol Hassebrock explained that two temporary transfers were made from the Insurance Fund (which is part of the General Fund) to the Building Fund: June 25, 2014, \$3,000; September 11, 2014, \$10,000. On September 18, 2014, \$1,000 was transferred back to the Insurance Fund from the Building Fund. After a discussion of the fund balances of each fund and understanding that the Insurance Fund has adequate money without the \$12,000 being re-deposited and considering the need to build a reserve in the Building Fund for present and future repairs Deanne moved and Kim seconded the motion to leave the remaining \$12,000 in the Building Fund and change the transfers from temporary to permanent. MC 4-0. Approved.

PRESIDENT'S REPORT: Cathy advised that the BBWARM Advisory Committee Meeting will be held on November 19th, 2014 from 6-8 pm at Station 62, 9001 Semiahmoo Parkway, Blaine, WA.

COMMITTEE REPORT:

Maintenance: Cathy advised that Wayne made a new "condo for sale" sign as the old one blew away in the last storm.

Grounds: The contract for the grounds maintenance is being put out to bid as our current contract expires Spring 2015. Bids to be received by December 1, 2014.

Sales: Three units have been sold.

OLD BUSINESS:

Budget: Deferred to January 2015 meeting.

Maintenance Completion: All maintenance is complete except painting the caps. Duane will finish as weather permits.

NEW BUSINESS: Jim's door is not closing completely. Cathy will have Duane look at it.

CORRESPONDENCE: None.

Motion to adjourn by Jim. 2nd by Carol. Approved.

ADJOURNMENT: 10:40 am

Next meeting: January 10, 2015 at 9:00 am

Kimberli Burgess, Secretary